

How Is MMIT's Contract Validation Solution Helping Pharma Manufacturers?



Pharmaceutical manufacturers are losing millions of dollars per year in rebate leakage—money lost during the convoluted rebate payment process.

MMIT research shows the average mid-size pharma manufacturer spends **\$4 to \$5 billion** in rebates annually—but 2% to 3% of those rebates are compromised due to rebate leakage, equaling **\$150 million** annually for a typical mid-sized pharma company.

What's the solution? Many pharma manufacturers are turning to MMIT's **Contract Validation**, the only workflow automation platform that enables manufacturers to validate their contract positions against formularies and medical benefit policies using MMIT's industry-leading coverage data.

Here's What They Have to Say:

"I am **super excited we have this new tool**. It has made things **a lot easier for my group**."

— Associate Director, Contract Management

"The platform is **changing to be a lot better, a lot easier to use**, and covers **more products and formularies**."

— Account Management

"It was at least 15 different benefit designs between Commercial, Medicare, and Medicaid, and **we would have to go to the website and look up every one for every product**. There's **a lot of room for error** so **this is GREAT**, the fact that **this is automated**, and I just have to go in and look to see where the exclamation mark shows up."

— Director, Managed Care Contracting

"I have a PBM that doesn't like to publish commercial formularies. I am eager to see what is going to be coming through so that I can **have a better lens into my account**. I think that **a lot of us will really benefit** from all of the **information and data that MMIT provides** to us."

— Account Management

"This is fantastic and **helps us be much more efficient**. This was a **heavy lift before**, and so it's **great that we can just look quickly**."

— Associate Director, Rebate Processing

"**One of the challenges** I have is that I have a **regional health plan** that has upwards of **15-20 Commercial and Medicare formularies** under the PBM. The **challenge to tease out rules** that were **applied at the PBM level** and which ones **were in compliance and which ones weren't**. This was painstaking to figure out. **This tool is great**."

— Manager, Contracts and Rebates

Learn more about MMIT's **Contract Validation** solution, or email us at marketing@mmitnetwork.com